

<sup>240</sup>**[SEVENTH SCHEDULE  
[See Section 120-B]**

**TERMS OF OFFICE OF THE PROFESSIONAL MEMBERS OF  
THE FINANCE COMMISSION.**

1. A member of the Finance Commission shall hold office for a minimum term of three years from the date of his entering upon office.
2. A member may resign his office under his hand addressed to the Governor.
3. No member shall be removed before the expiry of his term except as provided in the Ordinance.
4. Before entering upon office a member shall take oath in the form set out in a notification before the Governor.
5. On declaration of a vacancy in the Finance Commission by the Chairman, the Governor shall appoint a member within sixty days.
6. The remuneration of the professional members shall be in accordance with their status and experience and may be in the form of honoraria.
7. A member shall be provided all necessary support staff, resources and equipment for carrying out his functions.]

